

Making *safe* payments *safer*



Battle River Credit Union adds a computer chip to its MemberCard® Debit Cards

Battle River Credit Union is introducing a new payment card technology that provides enhanced security and convenience for its members.

Cards that include computer chips will make a safe payment method even more secure because they are more difficult to copy. They are the next evolution of credit and debit cards. Financial institutions across Canada will be making the transition to chip cards over the next few years.

“We believe the change to chip cards will allow our members to enjoy the latest in payment technology,” said Steve Friend, CEO of Battle River Credit Union. “We will be replacing all our cards over the next six months.”

For members the major difference is that the new debit cards remain in the ATM or point-of-sale machine, instead of being swiped. Chip credit cards require use of a personal identification number (PIN), not a signature, which increases security.

A chip card is a credit or debit card containing an embedded computer chip, which gives the card the ability to securely store and process data. Global standards for chip cards allow the payment card industry to harmonize technical standards to ensure chip card technology operates efficiently across all payment brands.

Cards will continue to have a magnetic stripe with information that will allow them to be used in machines that have not yet converted to chip technology, or in locations such as the United States that have not made the transition.